

ASX ANNOUNCEMENT

28 February 2018

Shine Corporate Ltd (SHJ) FY18 Half-Year Financial Results

Measure	31 Dec 17	31 Dec 16	% change to PCP ¹
Total revenue	\$88.23m	\$73.96m	+19.30%
NPAT ²	\$7.83m	\$3.92m	+99.78%
EBITDA ³	\$16.48m	\$10.19m	+61.73%
Gross Operating Cash Flow (GOCF) ⁴	\$6.49m	\$5.21m	+24.57%
Interim Dividend per share	1.0 cents	0.6 cents	+66.66%
EPS ⁵	4.52 cents	2.26 cents	+100.0%

The Board of Shine Corporate Ltd (the **Company**) today announced the FY2018 half-year financial results for the period ended 31 December 2017, with revenue of \$88.23 million compared with \$73.96 million in the prior corresponding period, NPAT of \$7.83 million compared with \$3.92 million in the prior corresponding period and EBITDA of \$16.48 million compared with \$10.19 million in the prior corresponding period.

Managing Director, Simon Morrison, said “We are pleased with the progress made in our first half. The positive momentum has continued through the strong efforts of the team to improve our business and client experience. Shine is a stronger business than it was a year ago and has continued to invest in specialist skills to provide leadership and organisational capability.

The implementation of our systems transformation and improved digital strategy provide a strong foundation to leverage new opportunities. We are satisfied with the results to date, but there is more to be done during the next phase of our growth and transformation.”

The Directors of Shine Corporate have reaffirmed the expectation of a modest increase in EBITDA for the full year over the result for FY17.

The Board of Directors is pleased to declare an interim dividend of one cent per share (fully franked), with a record date of 6 March 2018 and a payment date of 20 March 2018.

¹ PCP means Prior Corresponding Period.

² NPAT means Net Profit After Tax.

³ EBITDA means Earnings Before Interest, Tax, Depreciation, Amortisation and Impairment. EBITDA is not an IFRS measurement and has not been reviewed by the Company’s auditors.

⁴ Gross Operating Cash Flow or GOCF means net cash provided by operating activities, excluding finance costs and income tax. GOCF is not an IFRS measurement and has not been reviewed by the Company’s auditors.

⁵ EPS means Earnings Per Share.

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The FY18 H1 accounts and half-year results presentation have been lodged with the ASX and can also be found on the Company's website – www.shinecorporate.com.au

The Company will conduct an analyst and investor briefing at 10.30am AEST today. To join the briefing, telephone 1800 908 299 (Australia toll free) using Conference ID 571256.



Annette O'Hara

Company Secretary
28 February 2018

For more information

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